

TOPIC: ECONOMIC AND BUSINESS DEVELOPMENT

THE ROOT CAUSES of UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS	1. Lack of sincerity
	2. Lack of information, mismanagement
	3. Poverty and lack of adequate funds
	4. Pricing, living above income, lenders high interest and short repayment plans
	5. Lack love for each other, bureaucracy in getting loans, poor planning
	6. Consumers low purchasing power
	7. Poor record keeping, infrastructure, external relative pressure
	8. Lack creativity / vision, location of the business
	9. No understanding of consumer's needs
	10. Liberianization policy not protected
	11. Banks trust foreigners more than Liberians
	12. Misapplication of funds, lack of competition / monopolies, and double currency
UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS - CONSEQUENCES AT THE INDIVIDUAL LEVEL	1. Poverty
	2. Insecurity
	3. Lack of respect
	4. Increase death rate
	5. Lack basic social services
	6. Lack of vision

UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS - CONSEQUENCES AT THE FAMILY LEVEL	1. Teenage pregnancy
	2. Breakdown in family values
	3. High rate of illiteracy
	4. Liability on the community
	5. Unhappiness

UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS - CONSEQUENCES AT THE COMMUNITY LEVEL	1. Community will lack development
	2. Disunity
	3. Increase criminal rate
	4. Sickness will increase
	5. High rate of corruption
	6. Lack of education

UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS - CONSEQUENCES AT THE NATIONAL LEVEL	1. Unemployment rate will increase
	2. Corruption
	3. Insecurity
	4. The nation will be under developed
	5. The economic system is in the hand of foreigners

NATIONAL IDENTITY AND UNITY: THE WAY FORWARD

UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS - WAY FORWARD AT THE INDIVIDUAL LEVEL	1. Start a table market
	2. Join Susu
	3. Start a backyard garden
	4. Burn coal
	5. Borrow to create business and pay back later
	6. Lend money to other individuals in need
	7. Properly use your income commensurate with your basic needs
	8. Properly use your time

UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS – WAY FORWARD AT THE FAMILY LEVEL	1. Partner with others
	2. Take responsibility of children
	3. Get micro loan
	4. Engage in farming
	5. Open saving accounts
	6. Teach children how to use money wisely

UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS – WAY FORWARD AT THE COMMUNITY LEVEL	1. Undertake community projects
	2. Establish a community money club to improve economic status of community members
	3. Take loan from the bank
	4. Establish cooperatives
	5. Organize economic empowerment education programs

UNDERDEVELOPMENT OF THE ECONOMY AND BUSINESS – WAY FORWARD AT THE NATIONAL LEVEL	1. Improve security
	2. Provide long term loans
	3. Reduce taxes on imported goods (construction materials)
	4. Create markets
	5. Implement the Liberianization policy (prioritize Liberians for jobs)
	6. Liberians should pay taxes in local currency
	7. Subsidize private educational institutions
	8. Establish micro loan bank
	9. Introduce one currency system
	10. Create job opportunity
	11. Build road network - farm to market roads