

TOPIC: ECONOMIC AND BUSINESS DEVELOPMENT

ROOT CAUSES OF ECONOMIC AND BUSINESS UNDER-DEVELOPMENT-NATIONAL LEVEL	1. Lack of trust/commitment; lack of patriotism; lack of accountability
	2. Lack of governance and policy implementation
	3. Favoritism/Nepotism; illegal exportation; bad policies
	4. Over-lapping of Function; poor infrastructure
	5. Lack of effective communication; Abuse of labour-minimum wage
	6. No government policy on SME; poor banking system
	7. Low taxes payment; injustices; lack of leadership ability/skills
	8. No stable prices for commodities; assessment & measurement
	9. Lack of sincerity; partiality- wealth; corruption
	10. High illiteracy rate; National plan & vision on used of natural resources
	11. Tribalism; war; land dispute; taxation; lack of development plans
	12. High inflation; Lack of finance; misuse of development funds
	13. Subsidies staple food; bribery; class system
COMMUNITY LEVEL	1. Dishonesty
	2. Self-centeredness; lack of guidance
	3. Selfishness; no concern for members; no cell groups; pastoral conflict
	4. Lack of competent leaders; no business motivation
	5. Disloyalty; low church impact & influence; low morality
	6. Lack of vision; lack of business skills
	7. Lack of love; Lack of free business activities
	8. Lack of community initiatives
	9. Poor community leadership
	10. Mismanagement of government/public structures
	11. Community violence/irregularities
	12. Mismanagement of community funds

FAMILY LEVEL	1. Poor communication
	2. Unfaithfulness in relationship/extra marital affairs
	3. Addicted partner
	4. Lack of vision
	5. Segregation
INDIVIDUAL LEVEL	1. Not knowing your importance
	2. Lack of vision; Lack wealth capacity
	3. Lack of education
	4. Unemployment; Lack of trust and accountability
	5. Scarce skills in business and entrepreneurship
	6. Lack of ownership; less human resource; wrong tradition
IMPACTS	1. Lack of: price controls, electricity, pipe-born water; education
	2. Trauma; rebellion
	3. Rigid business registration system; lawlessness; lack of education
	4. Bad economic policy; low economic growth; no road network
	5. Foreigners dominating economy; unequal distribution of nation's wealth
	6. Lack of empowerment; investors are not attracted
	7. Institutional business monopoly
	8. Sale of expired products
	9. More demand than supply; increase crime rate; civil uprising; high level of prostitution
	10. No variety of commodities
	11. Misuse of public facilities
	12. No concept of ownership; high level of teenage pregnancy
	13. Decentralization of schooling facilities
	14. Low income generation; increase mortality; poor health facilities
	15. Unable to feed oneself (hunger); no community development; financial depression

Economic & Business Development – The Way Forward

Vision (mental image or picture of a preferred future)

NATIONAL LEVEL

- Policy Making
- Economic policy - Macro and Micro
- Fair prices
- Inflationary control measures:
 - CPI (Consumer Price Index)
 - PPI (Production Price Index)
- Regulation on business activities
- Encourage business registration to develop formal business sector
- Put structure and controls to informal business sector
- Advocate simple business registration process
- Import control measures
 - Government exempts certain food types from taxes e.g. staple foods
 - Quality control on imported goods
 - Clearly defined import process
- Export control measures
 - Incentives for export
 - Educate businesses on viable and profitable export products
 - Subsidize manufacture of certain products to encourage mass production
- Tax Structure
 - Revisit income tax on wages/ salaries
- Productivity
 - Develop and research creative ways improving productivity
 - Marketing
 - Trained and equipped labor force
 - Increments, bonuses, etc.

- Performance reviews and evaluations as criteria for salary increases
- Governance – good business practices, corruption and crime, budgetary controls, monetary and exchange rate policy
- MIS (Management Information Systems)

COMMUNITY LEVEL

- Churches embrace economic empowerment towards holistic development of their church members
- Educate church members engage in business activity in business and entrepreneurial skills
- Church serve as resource center on labor law, government policy and procedures, consumer education, etc.
- Interactive practical gospel that integrate biblical truths with business and social
- Church take ownership in aiding government initiatives concerning:
 - Job creation
 - Church leadership well informed and well educated on economic issues
 - Focus on primary goal: Preach the Gospel of Jesus Christ
 - Community empowerment – combat crime, support structures
 - Finance policy on Microcredit
 - Capacity in human development
 - Traditional leaders development

FAMILY LEVEL

- Wealth creation
- Increase asset building capacity through land and house ownership
- Moral values
- Exemplary behaviors
- Parental responsibility
- Promoting foundational facts and truths of a family
- Combating divorce
- Understanding and addressing social ills which directly affect families

INDIVIDUAL LEVEL

- Career building and development
- Leadership capacity building
- Access to education through scholarships
- Economic capacity building
- Encourage development –
- Self value, identity, self worth
- Concept of “ownership”

FRAMEWORK



Direct Influencers on the Economy



Small & Medium Size Businesses